## **Reserves Position and Forecast**

General Fund Reserve           Balance at 1 April         (11,427)         (7,527)         (7,222)           Less: Already Committed To Annual Budget         1,992         1,088         278           Carry Forward Underspend from Previous Years         1,513         -         -           Agreed spend from priory year underspend         1,000         -         -           Supplementary Estimates (see Annex 4)         461         37         -           Revised General Fund Reserve         (6,461)         (6,432)         (6,944)           Add: Other Adjustments         (90)         (50)         (50)           NDR Rebates         (90)         (50)         (50)           Additional LABGI grant (£200k used as a supp. est. source)         (691)         -         -           LPSA2 Reward Grant         (15)         (740)         -         -           LPSA2 Reward Grant         (15)         (740)         -         -           Transfer funds from insurance reserve         (691)         -         -         -           Expected General Fund Reserve as at 31 March         (7,557)         (7,222)         (6,994)           Trading Activities Reserve           Balance at 1 April         (430)         (7,657) </th <th></th> <th></th> <th>2008/09 £000</th> <th>2009/10 £000</th> <th>2010/11 £000</th>			2008/09 £000	2009/10 £000	2010/11 £000
Less: Already Committed To Annual Budget Carry Forward Underspend from Previous Years         1,992         1,088         278           Carry Forward Underspend from Previous Years         1,510         -         -           Agreed spend from prior year underspend         1,000         -         -           Supplementary Estimates (see Annex 4)         461         37         -           Revised General Fund Reserve         (6,461)         (6,432)         (6,944)           Add: Other Adjustments         (90)         (50)         (50)           NDR Rebates         (90)         (50)         (50)           Additional LABGI grant (£200k used as a supp. est. source)         (691)         -         -           LPSA2 Reward Grant         (15)         (740)         -           Transfer funds from insurance reserve         (300)         -         -           Transfer funds from insurance reserve         (1,096)         (790)         (50)           Net Underspend on General Fund         -         -         -           Trading Activities Reserve         -         (439)         (276)         (276)           Plus: Payments into Reserve         -         -         -         -           Less: Use of Reserve         63         -	Gener	al Fund Reserve			
Carry Forward Underspend from Previous Years Agreed spend from prior year underspend 1,000 - Agreed Supplementary Estimates (see Annex 4) 461 37 - Agreed General Fund Reserve (6,461) (6,432) (6,944)           Add: Other Adjustments NDR Rebates NDR Rebates Additional LABGI grant (£200k used as a supp. est. source) LPSA2 Reward Grant (£200k used as a supp. est. source) (6991)	Balanc	e at 1 April	(11,427)	(7,557)	(7,222)
Agreed spend from prior year underspend Supplementary Estimates (see Annex 4)	Less:	Already Committed To Annual Budget	1,992	1,088	278
Supplementary Estimates (see Annex 4)         461         37         -           Revised General Fund Reserve         (6,461)         (6,432)         (6,944)           Add:         Other Adjustments         (90)         (50)         (50)           NDR Rebates         (90)         (50)         (50)           Additional LABGI grant (£200k used as a supp. est. source)         (691)         -         -           LPSA2 Reward Grant         (15)         (740)         -           Transfer funds from insurance reserve         (300)         -         -           Net Underspend on General Fund         -         -         -         -           Expected General Fund Reserve as at 31 March         (7,557)         (7,222)         (6,994)           Trading Activities Reserve           Balance at 1 April         (439)         (276)         (276)           Plus: Payments into Reserve         100         -         -           Forecast loss in year         63         -         -           Estimated Trading Activities Reserve at 31 March         (276)         (276)         (276)           Venture Fund           Balance at 1 April         (2,729)         (2,576)         (1,746) <td< td=""><td></td><td>Carry Forward Underspend from Previous Years</td><td>1,513</td><td>-</td><td>-</td></td<>		Carry Forward Underspend from Previous Years	1,513	-	-
Revised General Fund Reserve         (6,461)         (6,432)         (6,944)           Add:         Other Adjustments         (90)         (50)         (50)           Additional LABGI grant (£200k used as a supp. est. source)         (691)         -         -           LPSA2 Reward Grant         (155)         (740)         -           Transfer funds from insurance reserve         (300)         -         -           Net Underspend on General Fund         -         -         -           Expected General Fund Reserve as at 31 March         (7,557)         (7,222)         (6,994)           Trading Activities Reserve           Balance at 1 April         (439)         (276)         (276)           Plus: Payments into Reserve         100         -         -           Forecast loss in year         63         -         -           Estimated Trading Activities Reserve at 31 March         (276)         (276)         (276)           Venture Fund           Balance at 1 April         (2,729)         (2,576)         (1,746)           Plus: Repayments         (430)         (170)         (47)           Less: Advances         583         1,000         800           Estimated Venture Fund Balance		Agreed spend from prior year underspend	1,000	-	-
Add:         Other Adjustments NDR Rebates         (90)         (50)         (50)           Additional LABGI grant (£200k used as a supp. est. source)         (691)         -         -           LPSA2 Reward Grant         (15)         (740)         -           Transfer funds from insurance reserve         (300)         -         -           Net Underspend on General Fund         -         -         -           Expected General Fund Reserve as at 31 March         (7,557)         (7,222)         (6,994)           Trading Activities Reserve         Balance at 1 April         (439)         (276)         (276)           Plus: Payments into Reserve         100         -         -         -           Less: Use of Reserve         100         -         -         -           Forecast loss in year         63         -         -         -           Estimated Trading Activities Reserve at 31 March         (276)         (276)         (276)           Venture Fund Balance at 1 April         (2,729)         (2,576)         (1,746)           Plus: Repayments         (430)         (170)         (47)           Less: Advances         583         1,000         800           Estimated Venture Fund Balance as at 31 M				37	
NDR Rebates			(6,461)	(6,432)	(6,944)
Additional LABGI grant (£200k used as a supp. est. source) LPSA2 Reward Grant (15) (740) - 17 (300)	Add:		(0.0)	(50)	(50)
LPSA2 Reward Grant Transfer funds from insurance reserve       (300)       -       -         (1,096)       (790)       (50)         Net Underspend on General Fund       -       -       -         Expected General Fund Reserve as at 31 March       (7,557)       (7,222)       (6,994)         Trading Activities Reserve       Stalance at 1 April       (439)       (276)       (276)         Plus: Payments into Reserve       -       -       -       -         Less: Use of Reserve       100       -       -       -         Forecast loss in year       63       -       -       -         Estimated Trading Activities Reserve at 31 March       (276)       (276)       (276)       (276)         Venture Fund Balance at 1 April       (2,729)       (2,576)       (1,746)       (1,746)       Plus: Repayments       (430)       (170)       (47)       (47)       Less: Advances       583       1,000       800         Estimated Venture Fund Balance as at 31 March       (2,576)       (1,746)       (993)         Total Revenue Reserves as at 31 March       (10,409)       (9,244)       (8,263)         Estimated Minimum Reserves Threshold       5,361       5,521       5,686			• •	(50)	(50)
Transfer funds from insurance reserve         (300)         -         -           (1,096)         (790)         (50)           Net Underspend on General Fund         -         -         -           Expected General Fund Reserve as at 31 March         (7,557)         (7,222)         (6,994)           Trading Activities Reserve         (439)         (276)         (276)           Balance at 1 April         (439)         (276)         (276)           Pus: Payments into Reserve         100         -         -           Forecast loss in year         63         -         -           Estimated Trading Activities Reserve at 31 March         (276)         (276)         (276)           Venture Fund Balance at 1 April         (2,729)         (2,576)         (1,746)           Plus: Repayments         (430)         (170)         (47)           Less: Advances         583         1,000         800           Estimated Venture Fund Balance as at 31 March         (2,576)         (1,746)         (993)           Total Revenue Reserves as at 31 March         (10,409)         (9,244)         (8,263)           Estimated Minimum Reserves Threshold         5,361         5,521         5,686		• • • • • • • • • • • • • • • • • • • •	, ,	(7.40)	-
Net Underspend on General Fund				(740)	-
Net Underspend on General Fund   Company		I ransfer funds from insurance reserve		(700)	(50)
Expected General Fund Reserve as at 31 March         (7,557)         (7,222)         (6,994)           Trading Activities Reserve         8alance at 1 April         (439)         (276)         (276)           Plus: Payments into Reserve         -         -         -         -           Less: Use of Reserve         100         -         -         -           Forecast loss in year         63         -         -         -           Estimated Trading Activities Reserve at 31 March         (276)         (276)         (276)           Venture Fund         8alance at 1 April         (2,729)         (2,576)         (1,746)           Plus: Repayments         (430)         (170)         (47)           Less: Advances         583         1,000         800           Estimated Venture Fund Balance as at 31 March         (2,576)         (1,746)         (993)           Total Revenue Reserves as at 31 March         (10,409)         (9,244)         (8,263)           Estimated Minimum Reserves Threshold         5,361         5,521         5,686			(1,096)	(790)	(50)
Trading Activities Reserve           Balance at 1 April         (439)         (276)         (276)           Plus: Payments into Reserve         -         -         -         -           Less: Use of Reserve         100         -         -         -           Forecast loss in year         63         -         -         -           Estimated Trading Activities Reserve at 31 March         (276)         (276)         (276)         (276)           Venture Fund Balance at 1 April         (2,729)         (2,576)         (1,746)         Plus: Repayments         (430)         (170)         (47)         Less: Advances         583         1,000         800         Estimated Venture Fund Balance as at 31 March         (2,576)         (1,746)         (993)           Total Revenue Reserves as at 31 March         (10,409)         (9,244)         (8,263)           Estimated Minimum Reserves Threshold         5,361         5,521         5,686		Net Underspend on General Fund	-	-	-
Balance at 1 April       (439)       (276)       (276)         Plus: Payments into Reserve       -       -       -         Less: Use of Reserve       100       -       -         Forecast loss in year       63       -       -         Estimated Trading Activities Reserve at 31 March       (276)       (276)       (276)         Venture Fund       8alance at 1 April       (2,729)       (2,576)       (1,746)         Plus: Repayments       (430)       (170)       (47)         Less: Advances       583       1,000       800         Estimated Venture Fund Balance as at 31 March       (2,576)       (1,746)       (993)         Total Revenue Reserves as at 31 March       (10,409)       (9,244)       (8,263)         Estimated Minimum Reserves Threshold       5,361       5,521       5,686	Expected General Fund Reserve as at 31 March		(7,557)	(7,222)	(6,994)
Venture Fund         (2,729)         (2,576)         (1,746)           Balance at 1 April         (2,729)         (2,576)         (1,746)           Plus: Repayments         (430)         (170)         (47)           Less: Advances         583         1,000         800           Estimated Venture Fund Balance as at 31 March         (2,576)         (1,746)         (993)           Total Revenue Reserves as at 31 March         (10,409)         (9,244)         (8,263)           Estimated Minimum Reserves Threshold         5,361         5,521         5,686	Balance at 1 April  Plus: Payments into Reserve  Less: Use of Reserve		100	(276) - - -	(276) - - -
Venture Fund         Balance at 1 April       (2,729)       (2,576)       (1,746)         Plus: Repayments       (430)       (170)       (47)         Less: Advances       583       1,000       800         Estimated Venture Fund Balance as at 31 March       (2,576)       (1,746)       (993)         Total Revenue Reserves as at 31 March       (10,409)       (9,244)       (8,263)         Estimated Minimum Reserves Threshold       5,361       5,521       5,686			(276)	(276)	(276)
Estimated Minimum Reserves Threshold 5,361 5,521 5,686	Balance at 1 April  Plus: Repayments  Less: Advances		(430) 583	(170) 1,000	(47) 800
	Total Revenue Reserves as at 31 March		(10,409)	(9,244)	(8,263)
Headroom In Reserves (5,048) (3,723) (2,577)	Estima	ated Minimum Reserves Threshold	5,361	5,521	5,686
	Headr	oom In Reserves	(5,048)	(3,723)	(2,577)